



CONTACT:

Bill Patsouras, Principal
Function4
281-565-1100
bpatsouras@function-4.com

NEWS FOR IMMEDIATE RELEASE

Function4 Provides Comprehensive Incident Response and Disaster Recovery Plans to Their Customers

Leading Managed Technology Services Provider Helps Local Businesses Plan Ahead for Any Situation

SUGAR LAND, TX – December 20, 2022 – Function4, a leading managed technology services provider (MTSP), is protecting small to mid-sized businesses (SMBs) from cyberattacks by implementing incident response and disaster recovery plans.

Cybercriminals are increasingly targeting SMBs over large corporations because stricter penalties and harsher regulations have forced larger organizations to fortify their networks from attack, whereas most SMBs try to overlook this threat from affecting their organization. Cybercriminals have responded by searching for the “low-hanging fruit,” which is underprepared SMBs that are far too busy and under resourced to develop a comprehensive IT cybersecurity defense strategy. Function4 has responded to this by developing comprehensive incident response and disaster recovery plans for its customers to ensure that they remain in business in event of a costly breach.

“Most business owners overlook cybersecurity because they are far too busy. Additionally, they’re undereducated on how they can mitigate these risks without needing to hire a CTO or become an IT expert themselves. While they remain focused on growth, some business owners take out cybersecurity insurance policies in an attempt to secure their organizations. However, these cybersecurity insurance policies often become voided if the organization doesn’t have incident response and disaster recovery plans in place, which the

company actively implements within the organization. In the event of an incident, insurance companies will do everything they can to avoid paying, and they can routinely exploit ignorance or negligence on the business owner's part when it comes to cyberattacks," stated Monica Martinez, Principal of Function4.

Incident response and disaster recovery plans are necessary to ensure that cybersecurity insurance policies will be honored, in addition to minimizing the impact on an organization. An acceptable incident response plan includes written procedures for multiple departments, including legal, IT, insurance, and even public relations, so that in the event of a breach the threat can be neutralized immediately. It's vital that the threat is instantly contained, remediated, and removed, so that critical systems can be restored right away. According to the 2021 "Cost of a Data Breach" report from IBM, they found "nearly 75% of organizations don't have a consistent enterprise-wide incident response plan." They also found, "The cost of a data breach is around 50% or \$2.46 million lower on average for those that have an incident response plan versus those that don't."

For non-technical owners, it can be challenging to assess how well the organization is prepared, due to their lack of personal expertise. Yet, there are still ways to know if your current provider is adequately preparing your organization. For example, one thing the business owner should expect is access to a constantly evolving SOP (standard operating procedure) that details how each department should respond to different types of breaches. IT providers should be spotting new techniques ahead of time and developing responses to new tactics. Additionally, many reputable providers also implement, "tabletop exercises" with customers, which are akin to NASA launch tests, where staff practices their responses by talking through the exact steps they would take. This is beneficial because it aligns everyone's efforts, ensures collaboration and is also very useful in the event where you need to prove legitimacy for a cybersecurity insurance claim. It's much tougher to assert negligence, when the business is continually optimizing their specific response plan SOPs in addition to actively doing "tabletop exercises" to simulate cyberattacks on a regular basis.

It's pivotal for organizations to set aside time to develop their incident response plan so they can secure their organizations and reestablish the "peace of mind" necessary to build a thriving business. "Businesses are heavily reliant on virtual infrastructure, and this is not going to slow down. However, with an ounce of preparedness, they can establish the

solid foundation upon which a legacy can be built,” add Martinez. “Business owners shouldn’t have to deal with this but it’s important that we protect our customers, which is why we educate them, even when it’s a somber topic such as this.”

ABOUT FUNCTION4

Function4 provides a variety of Hardware, Software, and IT Services that focus on improving Processes, Information Flow, and Security. Our goal is to help companies lower operating expenses and, at the same time, increase operational efficiencies relating to how a company uses technology to improve or protect access to their information. Our mission is to provide innovative technologies and advanced strategies to improve our client’s business processes. Our vision is to become the premier provider of office technologies and services in our markets by recognizing the trust our customers, team members, partners, and community place in our company and hold that trust above all other things. We are headquartered in Sugar Land, Texas, with locations in SE Texas, NE Texas as well as Louisiana and Oklahoma. Contact us at 855.831.6867 or visit www.function-4.com.

###