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## **Function4 Protects Customers from Data Breaches and Cyberthreats with Password Management**

*Leading MTSP Shares Most Common Cause of Cyberattacks and How to Secure Any Organization*

SUGAR LAND, TX – February 25, 2022 - Function4 a leading managed technology services provider (MTSP), is protecting customers from the leading cause of cyberattacks and data breaches which are weak or reused passwords. According to a recent Verizon Data Breach report, “80% of data breaches are the result of poor or reused passwords.” While employees are now expected to keep their company networks secure, the average employee now needs to keep track of 191 passwords across their entire digital life. As a result, 66% of people mostly use the same passwords across multiple websites. This is a major factor contributing to network vulnerabilities and the recent outburst of cybercrime. In order to keep customers safe, Function4 is providing the latest password management technology to the region’s small to mid-sized businesses (SMBs).

“Businesses are starting to understand the widening gap between the vast capital and technical resources that cybercriminals have access to in comparison to any unprotected organization,” stated Bill Patsouras, Principal of Function4. “We advise every customer to utilize password management software. Through an extremely simple, scalable technology, companies can

instantaneously eliminate 80% of the cyberthreats facing their organization. The risk mitigation in comparison to its cost make the return on investment a ‘no-brainer,’” added Patsouras.

While the improvements in cybersecurity are obvious, another overlooked benefit of password management software is that it increases productivity by eliminating employee downtime. In fact, Gartner estimates that “40% of all help desk calls are related to passwords, such as resetting employees' forgotten passwords.” A password management solution can eliminate this costly employee downtime.

Function4’s password management solution delivers peace of mind to business owners and employees. In order to assure that, core features are included such as a password vault, a unique password generator, and multi-factor authentication for verification. Additionally, companies can gain insight from password behavior, security reports, and login reports to increase compliance.

“While we’re well aware of our bias, the risk of leaving a business unprotected from password theft is unreasonably larger than the rewards a business can have by implementing a password manager. The costs are nominal in comparison to the value that this very simple, yet absolutely vital, IT solution delivers to organizations of all sizes. We feel duty-bound to take a strong stance on this, because the core intention of our

work is to keep businesses protected, productive and profitable,” concluded Patsouras.

### **ABOUT FUNCTION4**

Function4 provides a variety of Hardware, Software, and IT Services that focus on improving Processes, Information Flow, and Security. Our goal is to help companies lower operating expenses and, at the same time, increase operational efficiencies relating to how a company uses technology to improve or protect access to their information. Our mission is to provide innovative technologies and advanced strategies to improve our client’s business processes. Our vision is to become the premier provider of office technologies and services in our markets by recognizing the trust our customers, team members, partners, and community place in our company and hold that trust above all other things. We are headquartered in Sugar Land, Texas, with locations in SE Texas, NE Texas as well as Louisiana and Oklahoma. Contact us at 855.831.6867 or visit [www.function-4.com](http://www.function-4.com).